Insurity Acquires Systema Software

Hartford, CT, December 8, 2016 – [Insurity, Inc.](#), an industry leading provider of core insurance processing and data integration, and analytics solutions, today announced its acquisition of [Systema Software](#) ("Systema"). Systema's claims management system, SIMS Claims™, is an innovative, award-winning system that is well regarded by its clients and industry experts. The product name, SIMS Claims, will not change. The Systema staff and organization will now operate under the name of Insurity.

The addition of SIMS Claims to Insurity's solution portfolio further strengthens Insurity's market leadership. SIMS Claims is a fit-for-purpose solution in use at a broad set of insurers, self-insured organizations, TPAs, and pools. Its configurability and ease of implementation give its clients both speed-to-market and speed-to-value. The SIMS Claims team also complements and further strengthens Insurity's culture of agility and flexibility.

Systema's clients and prospects will benefit from access to Insurity's full suite of policy administration, claims, billing, rating, and data integration offerings. The combination of both organization's professional expertise and solution components, built with Microsoft technology, will accelerate development of new functionality and features.

"As part of the Insurity organization, we see a tremendous opportunity to expand our reach and better support our existing clients with service, delivery and software options – particularly with the complementary solutions and expertise offered by Insurity," commented Jose Tribuzio, CEO, Systema Software. "Our product team remains dedicated to cultivating SIMS Claims as a premier claims solution, backed by the superior level of support on which our customers have come to expect and rely. In fact, by joining Insurity, we will now have more to offer our clients and more resources to support our solutions."

Celent's Donald Light commented, "SIMS Claims is a well-regarded claims solution. This is an important step forward in Insurity's strategy to grow both organically and through acquisitions."

Jeffrey Glazer, Insurity CEO, stated, "SIMS Claims is another great addition to the Insurity solution portfolio, bringing significant claims expertise, a proven solution, and a strong client base. The ability to leverage solution components and technology across the Insurity solution portfolio provides our customers a distinct opportunity to differentiate themselves in the market and enhance their competitive positioning." Glazer added that "Insurity aims to deliver the right product to the customer depending on the needs of the specific customer. Therefore, we will continue to invest in and sell Insurity Claims Decisions as well as enhance and accelerate investments in SIMS Claims."

Morgan Partners served as exclusive financial advisor to the seller.

About Insurity

Insurity, Inc. enables property & casualty insurers to modernize their enterprise and achieve their business goals. Insurity's core processing applications and data integration and analysis solutions are backed by rich insurance expertise and are in production with over 100 insurers, processing billions of dollars of premium each month. Insurity's solutions address the needs of all carriers – from the Top 20 insurers to small or regional commercial, personal, or specialty lines writers, as well as MGAs. For more information about Insurity, call 860-616-7721 or visit www.insurity.com. Connect with Insurity on Twitter, LinkedIn and Facebook.

About Systema Software

Systema Software, LLC, provides flexible, comprehensive solutions and services to the insurance industry. SIMS Claims is an innovative, award-winning claims administration system, which is highly praised by clients and well recognized by industry experts as a leading claims solution. Together, our team of Big 4 consulting and industry veterans, experienced software developers, and project managers deliver an architecturally strong enterprise platform, designed for superior speed, scalability, and performance. With advanced technology and focused customer service, Systema Software has experienced phenomenal growth and success, earning high rankings on the national Inc. 5000 and local Fast 100 lists of fastest-growing private companies. For more information, visit us online at www.systemasoft.com.

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