

**For Immediate Release**



**Systema Software:**  
Cynthia Chow  
800-272-9102 x.712

**Oceanwide:**  
Beth Bartlick  
[bethb@oceanwide.com](mailto:bethb@oceanwide.com)

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## **Systema Software and Oceanwide Form Strategic Alliance to Offer Joint Claims and Policy Administration Solution**

*SIMS Claims and Bridge Offer Complementary & Comprehensive Capabilities in an End-to-End Insurance Solution*

**Larkspur, Calif. – September 17, 2014** – [Systema Software](#), a leading provider of [claims administration software](#) and services to the insurance industry, and [Oceanwide](#), a leader in SaaS-based [policy administration systems](#) for the insurance industry, today announced a strategic alliance to combine their respective solutions in claims and policy administration into a joint end-to-end insurance solution.

This complementary offering will include [SIMS Claims](#)<sup>™</sup>, Systema’s award-winning claims system, and [Bridge](#), Oceanwide’s suite of insurance software solutions. [SIMS Claims](#) is a modern, comprehensive claims solution for multiple lines of property and casualty insurance. [Bridge](#) will include SIMS as a module for claims in its insurance suite in addition to its own modules for policy administration, rating, document and policy production, workflow management, billing, business intelligence, as well as agent and consumer portals. Insurance companies will be able to access this combined platform as a hosted solution via the cloud or implement it on-premises.

[Jose Tribuzio](#), CEO of [Systema Software](#), commented: “Systema Software and Oceanwide are well aligned in terms of our company cultures and market approach. Both of our companies have

a keen focus on customer service and satisfaction; provide innovative and flexible best-of-breed solutions in our respective fields; and strive to recruit knowledgeable experts who can advise clients on process optimization and best practices. We're excited to work with Oceanwide; the company's Bridge suite provides a strong complement to SIMS Claims, as it supports comprehensive capabilities in the policy lifecycle."

[Mark Adessky](#), President of [Oceanwide](#), added, "We chose to work with Systema Software because they offer a modern, reputable and reliable claims solution, which we're excited to offer as part of our Bridge suite. SIMS provides an unparalleled depth of claims functionality, which rounds out our suite. Both of our products offer clients with a high level of configurability in terms of designing screens and workflow, which helps them to drive efficiency and growth. Our joint offering represents a complete end-to-end solution to the market. Through our hosted models, companies can rapidly implement this joint platform at a fraction of the cost of other end-to-end solutions."

### **About Systema Software**

[Systema Software](#) provides flexible, comprehensive solutions and services to the insurance industry. [SIMS Claims](#) is an innovative, award-winning [claims administration system](#), which is highly praised by clients and well recognized by industry experts as a leading claims solution. Together, our team of Big 4 consulting and industry veterans, experienced software developers, and project managers deliver an architecturally strong enterprise platform, designed for superior speed, scalability, and performance. With advanced technology and focused customer service, Systema Software has experienced phenomenal growth and success, earning high rankings on the national [Inc. 5000](#) and local Fast 100 lists of fastest-growing private companies. For more information, visit us online at [www.systemasoft.com](http://www.systemasoft.com).

### **About Oceanwide, Inc. (Oceanwide)**

Founded in 1996, [Oceanwide](#) has been at the forefront of delivering SaaS [insurance software solutions](#) for 17 years. Bridge, the latest offering from Oceanwide, offers a new approach to insurance policy administration systems. Designed from the ground up to be fully configured without custom programming, Bridge empowers insurers, MGAs, and brokers to take creative

new ideas to market in weeks, not years. For additional information, please visit the Oceanwide website at [www.oceanwide.com](http://www.oceanwide.com), or call (888) 289-7744.

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